

TASSOS PAPADOPOULOS & CO
LAW OFFICES

TASSOS PAPADOPOULOS, Barrister-at-Law
PAMBOS ICANNIDES, (Athens Univ.), LL.M (Lon.), Advocate
NICOS PAPAEFSTATHOU, (Salonica Univ.), LL.M (Lon.), Advocate
MARINA MARANGOS, MA (Centab), Barrister-at-Law, Advocate
NAIRY MERHEJE, LLB (Hons), Solicitor, Advocate
MARIOS ELIADES, BA (Hons), LL.M (Lon.), Advocate
ALEXANDRA ALEXANDROU, (Athens Univ.), LL.M (Leicester), Advocate
ANGELOS DAVID, (Salonica Univ.), Advocate
KYRIACOS THEODORIDES, LLB (Hons), LL.M (Bristol), Advocate
LOUCIA ASTREOU, BA (Hons), Solicitor, Advocate
CHRISTINA DRAKOU, LLB (Hons), LL.M (Bristol), Advocate
ELENI NEOPHYTOU, BA (Hons), LL.M (Warwick), Advocate
THEODOROS PANAYIDES, LLB (Hons), Advocate

Our Ref. 11/1107

Your Ref.

Messrs Central Bank of Cyprus
Nicosia

Attn.: Mrs A. Droushiotou



Dear Sirs

Re: ANTEXOL TRADE LIMITED - EC/D/II/9012

We refer to the above off-shore company and we hereby request permission for the transfer of the beneficial shareholding in the Company as follows:

1,000 shares from
Mrs Ljiljana Radenkovic

to Mrs Radmila Budisin
of Molerova 70
Belgrade
Yugoslavia

As Mrs Budisin is a beneficial shareholder in BROWNCOURT ENTERPRISES LIMITED -EC/D/II/19756 you already have a bank reference for her.

See Management Log
Cenlex Services Limited and ~~Abern Consultants Limited~~ will remain the nominee shareholders of the above shares.

Yours faithfully

E. Neophytou

Eleni Neophytou
for TASSOS PAPADOPOULOS AND CO.