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THE LAW OFFICE OF THE REPUBLIC

1403 NICOSIA, CYPRUS

14 November, 2002

Mr. Predrag Djordjevic,

Director,

Genemp Trading Ltd,

P. O. Box 20896,

1664 Nicosia,

e-mail: p_djordjevic@hotmail.com,

Dear Sir,

I refer to your letter dated 1.11.2002 the contents of which have been duly noted and wish to inform you that after careful perusal of all the relevant material in our possession I have instructed the Chief of Police to initiate a criminal investigation regarding your allegations.

In view of the above I expect that the police will contact you the soonest possible to receive a written statement from you.

Alecos Markides,

Attorney General of the Republic.