



CENTRAL BANK OF CYPRUS

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P.O.Box 5529
NICOSIA

Ref:EC/D/II/9012

24 July, 1995


Messrs T. Papadopoulos & Co
Law Offices
Chanteclair Building
2nd Floor
2 Sofouli Street
Nicosia

Dear Sirs,

ANTEXOL TRADE LIMITED

We have noted the fact that Messrs Iver Management Ltd and Messrs Cenlex Services Ltd (residents) will hold their respective shares in the above-stated company as nominees of the non-resident individual mentioned in your letter dated 23 June, 1995.

Yours faithfully,
CENTRAL BANK OF CYPRUS


R. Ioakim(Ms)


K. Nikita-Stephanides (Ms)

c.c. Registrar of Companies & Official Receiver

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